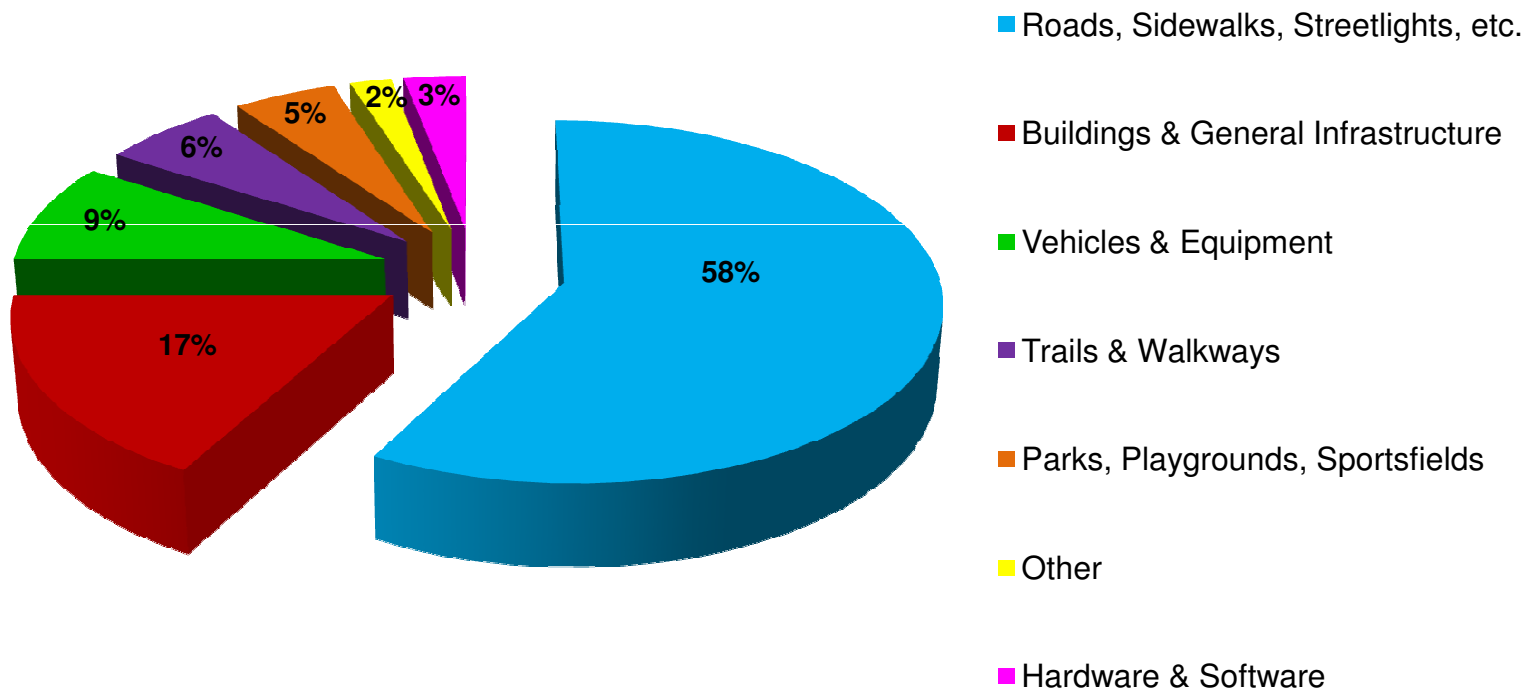




2015 Capital Budget and 2016 – 2019 Long Range Capital Forecast



2015 Budget by Project Type

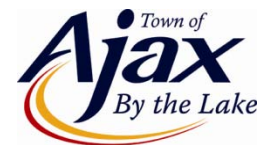


Significant 2015 Projects

Project	Budget
Rossland Rd. Reconstruction - Phase 2 (Total \$20,100,000)	\$12,000,000
McLean CC – Roof and Skylight Replacement	\$2,000,000
Road Resurfacing & Reconstruction – 6 streets	\$1,550,000
Carruthers Trail – 2,100m from north of Rossland to south of Taunton	\$1,000,000
New Park Menkes/Gillett – soccer field, playgrounds, basketball court	\$800,000
Sidewalk Infill – 4 locations	\$575,000
Audley Recreation Centre – Future Phases Design (Total - \$2,565,700)	\$565,700
Westney/Rossland Intersection Improvements & Streetlighting	\$550,000

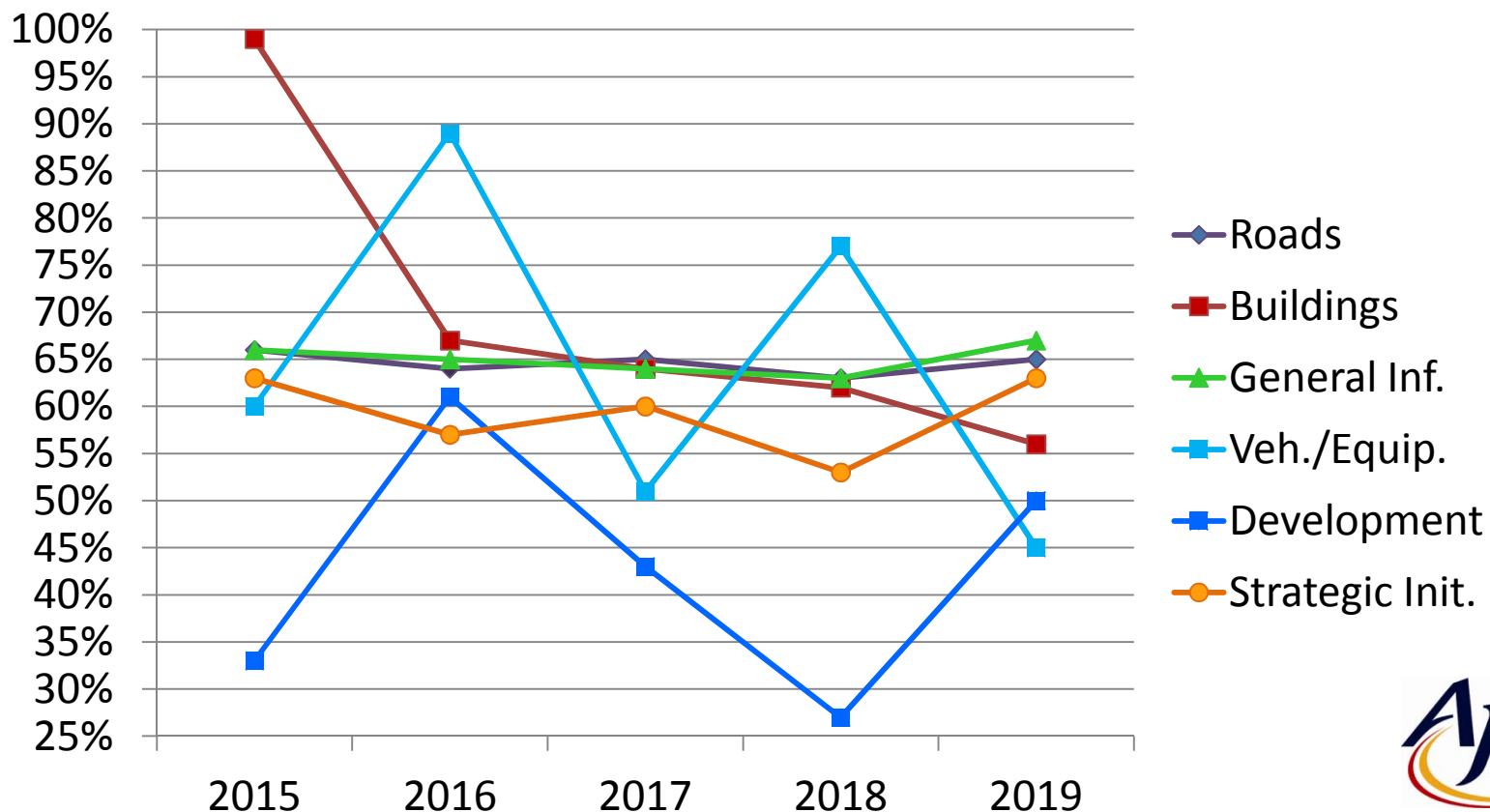
General Levy Reserve Allocations

- Allocations are integral to the Capital Budget/LRCF; as a result they are now approved at the same time
- Under the FSP, the allocations cannot be changed as part the review and approval of the Operating Budget
- Increase in allocations is funded by:
 - \$198,000 from 25% of forecasted assessment growth
 - \$200,000 increase in interest income
- Reduction in allocation to Post Growth Capital Reserve due to lower growth, has been offset by increased interest income
- Total allocation of \$4,892,200 continues to focus on capital, with all but \$60,000 (Election Reserve) going to capital reserves



Spending Cap Guidelines

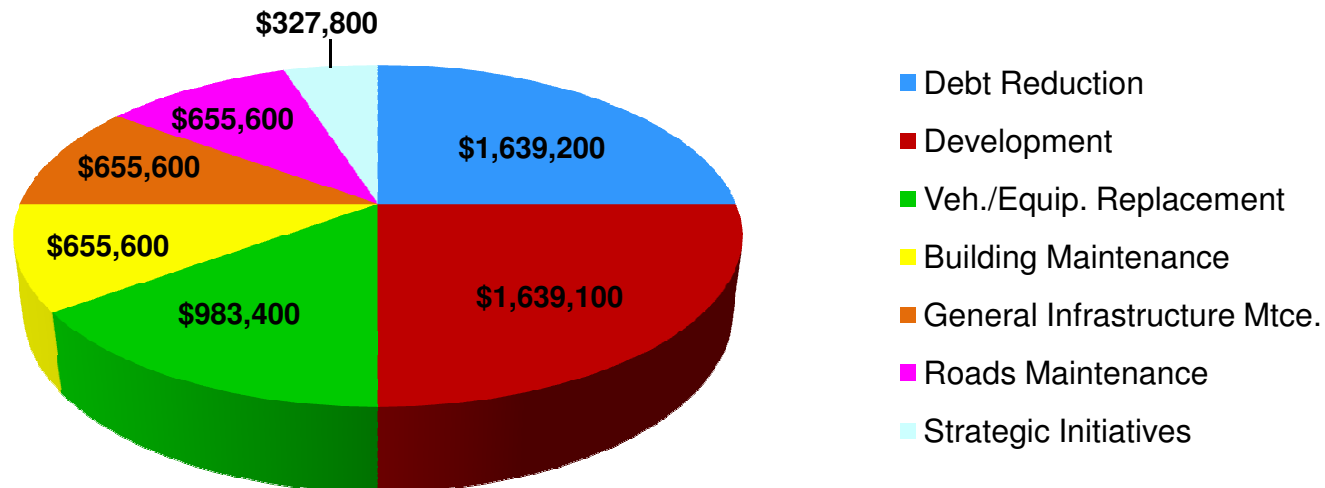
- Where possible, spending in six main capital reserves should not exceed 65% of the total annual reserve revenues from all sources
- Exceeding cap by 2-3% in a single year is a reasonable tolerance



Slots Revenues

- Assumes existing facility remains in Ajax for next 5 years, at current revenue levels
- 96% of the \$6,817,500 in revenue is allocated to capital reserves

Slots – Allocation to Capital Reserves
Budget - \$6,556,300



Slots Revenues

Grants Program (“Grandfathered”)

Agency	Amount
Rouge Valley Hospital Foundation	\$125,000
Ajax-Pickering Road Watch	5,000
Home Week	5,000
Total	\$135,000

IMPACT Ajax Fund & Ajax Community Fund

Use	Amount
IMPACT Ajax Fund (Social Infrastructure)	\$63,100
Community Fund – Flow Through Grants	31,600
Community Fund – Perpetual Fund	31,500
Total	\$126,200

Overdraft – 2013 Dev. Charges

- Caused by timing difference between project cashflows and collection of the DC's from development

Studies:

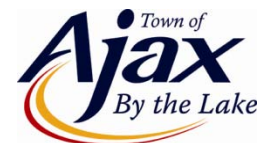
- Slight overdraft from 2015 through 2017; recovers in 2018/2019
- If necessary, additional funding will come from Development Reserve

Fire & Emergency Services:

- Dates back to 2004 due to purchase of additional fire truck
- DC rules do not allow rate to be increased to recover shortfall
- Any new purchases are being fully funded by Development Reserve

Roads & Related:

- Triggered by Rossland Road project in 2015 through 2016
- Returns to positive in 2017, if development projections met
- If still overdraft, major 2018 & 2019 projects will be delayed; (Hunt St. Extension and Church St. Bridge)



Federal Gas Tax Revenues

- New agreement provides significantly more flexibility in allowable uses
- Following chart is a guideline to ensure funds are used effectively in FSP

0-5 Years	6-10 Years	+10 Years
Road Resurfacing/Recon.	Road Resurfacing/Recon.	Road Resurfacing/Recon.
Energy Efficiency	Energy Efficiency	Stormwater Quality
Stormwater Quality	Stormwater Quality	Stormwater Ponds
Stormwater Ponds	Stormwater Ponds	Major Bldg. Mtce. >\$500,000
Major Bldg. Mtce. >\$500,000	Major Bldg. Mtce. >\$500,000	LEED – ARC Future Phases
	LEED – ARC Future Phases	Sportsfield & Rec. Mtce.
	Sportsfield & Rec. Mtce.	Facility Repurposing
		Tourism
		Culture