



**FINANCE & ADMINISTRATION COMMITTEE  
MEETING MINUTES**

Monday, March 20, 2017 4:15 pm  
COUNCIL CHAMBERS

Present: N. Mann, Chair, S. Reinhardt, Member, D. Marchisella, Mayor & Ex Officio  
Regrets: C. Martin, Member  
Resources: M. Humble, Dir. Corporate Services, S. McGhee, Dir. of Infrastructure Services, J. Thomas, Dir. Protective Services  
Others Present: Other (2)

**1. ROLL CALL**

The meeting was called to order by the Chair at 4:15 pm.

**2. DECLARATION OF CONFLICT OF INTEREST**

None

**3. MINUTES OF THE PREVIOUS MEETINGS**

**3.1 February 22, 2017**

**Res#: 17-14**

Moved By: S. Reinhardt

Seconded By: D. Marchisella

That the minutes of the February 22, 2017 meeting of the Finance and Administration Committee be adopted.

**Carried**

**4. PUBLIC PRESENTATIONS**

None

## **5. INTRODUCTION AND CONSIDERATION OF CORPORATE REPORTS**

### **5.1 SR FIN2017-07, Banking Services RFP**

**Res#: 17-15**

Moved By: S. Reinhardt

Seconded By: D. Marchisella

**THAT** Report FIN 2017-07 of the Director of Corporate Services dated 6<sup>th</sup> March 2017 be received;

**And THAT** Council accept the proposal for a five-year term municipal banking services agreement as submitted by the Royal Bank of Canada.

**Carried**

### **5.2 SR FIN 2017-08, Taxation By-Laws**

Vacant Commercial / Industrial Properties

**Res#: 17-16**

Moved By: D. Marchisella

Seconded By: S. Reinhardt

**That** Report SR FIN 2017-08 of the Director of Corporate Services dated 6<sup>th</sup> March 2017 be received;

**And That** a by-law to establish maximum rebate tax reductions for Vacant Industrial and Commercial properties in accordance with section S.364 of the Municipal Act be recommended to Council;

**And Further That** a by-law to establish the tax treatment at 30% for 2017 for Vacant and Excess Land Subclasses be adopted by Council.

**Carried**

### **5.3 SR FIN 2017-09, Property Tax Policy**

Rates & Levy

**Res#: 2017-17**

Moved By: D. Marchisella

Seconded By: S. Reinhardt

**That** Report SR FIN 2017-09 of the Director of Corporate Services dated 13<sup>th</sup> March 2017 be received;

**And That** the Committee identifies the 15% ratio reduction scenario for Commercial & Industrial property classes for consideration of Council;

**And That** a by-Law to Levy and Collect Property Taxes for the 2017 Taxation Year be adopted by Council.

**Carried**

**5.4 SR FIN 2017-10, 2017 Budget Matters**

Ontario Regulation 284/09

**Res#: 2017-18**

Moved By: S. Reinhardt

Seconded By: D. Marchisella

**That** Report SR FIN 2017-10, "Budget Matters – Ontario Regulation 284/09" of the Director of Corporate Services dated 14<sup>th</sup> March 2017 be received;

**And That** the report be forwarded to Council for adoption by resolution.

**Carried**

**5.5 Disbursements**

**Res#: 17-19**

Moved By: D. Marchisella

Seconded By: S. Reinhardt

**That** the cheque disbursements be received.

**Carried**

**5.6 VISA Statements**

**Res#: 17-20**

Moved By: S. Reinhardt

Seconded By: D. Marchisella

**That** the VISA statements be received.

**Carried**

**6. PRESENTATION OF COMMITTEE REPORTS**

None

**7. UNFINISHED BUSINESS**

**7.1 Wildcats Junior A Hockey**

Staff was directed to bring this item forward as "Unfinished Business" and the Director of Community Service is to report on the Wildcats Operating Variance.

The report is to coincide with the end of the hockey season.

**Res#: 17-21**

Moved By: D. Marchisella

Seconded By: S. Reinhardt

**That** this item be deferred to the next regularly scheduled Finance & Administration Committee meeting.

**Carried**

**8. CORRESPONDENCE**

None

**9. PUBLIC QUESTION PERIOD**

None

**10. ADDENDUM**

None

**11. CLOSED SESSION**

None

**12. SCHEDULING OF NEXT MEETING**

The next scheduled Finance & Administration meeting is April 18, 2017 at 5:00 p.m.

**13. ADJOURNMENT**

**Res#: 17-22**

Moved By: D. Marchisella

Seconded By: S. Reinhardt

That the meeting be adjourned at the hour of 5:20 pm.

**Carried**