



FINANCE & ADMINISTRATION COMMITTEE MEETING MINUTES

Wednesday, April 19, 2017 5:00 pm
COUNCIL CHAMBERS

Present: N. Mann, Chair, S. Reinhardt, Member, D. Marchisella, Mayor & Ex Officio
Regrets: C. Martin, Member
Resources: M. Humble, Dir. Corporate Services, J. Renaud, CAO, S. McGhee, Dir. of Infrastructure Services,
J. Thomas, Dir. Protective Services, w. Rowland, Dir. Of Community Services
Other: 2

1. ROLL CALL

The meeting was called to order by the Chair at 5:17pm.

2. DECLARATION OF CONFLICT OF INTEREST

None

3. MINUTES OF THE PREVIOUS MEETINGS

3.1 March 20, 2017

Res#: 17-23

Moved By: S. Reinhardt

Seconded By: D. Marchisella

That the minutes of the March 20, 2017 meeting of the Finance and Administration Committee be adopted.

Carried

4. PUBLIC PRESENTATIONS

5. INTRODUCTION AND CONSIDERATION OF CORPORATE REPORTS

5.1 SR FIN 2017-16, Affordable Access Program Update

Res#: 17-24

Moved By: S. Reinhardt

Seconded By: D. Marchisella

That Staff Report FIN 2017-16, Affordable Access Policy Update dated 11th April 2017 of the Director of Corporate Services be received for information.

Carried

5.2 SR FIN 2017-11, Taxation Matters

Res#: 17-25

Moved By: D. Marchisella

Seconded By: S. Reinhardt

THAT Report FIN 2017-11 of the Director of Corporate Services dated 5th April 2017 be received;

And THAT the 2017 Urban Surcharge be adjusted to 12.9% of total levy requirement.

Roll Call Vote

In Favour

S. Reinhard

N. Mann

Not In Favour

D. Marchisella

Carried

5.3 SR FIN 2017-13, Reserves and Reserve Funds

Res#: 17-26

Moved By: S. Reinhardt

Seconded By: D. Marchisella

THAT Report FIN 2017-13 of the Director of Corporate Services dated 6th April 2017 be received;

And THAT the realignments to Reserves and Reserve Funds as detailed in this report, and as shown in Schedule Two, be approved by Council.

Carried

5.4 SR FIN 2017-12, 2016 Year End Results

Res#: 17-27

Moved By: S. Reinhardt

Seconded By: D. Marchisella

THAT Report FIN 2017-12 of the Director of Corporate Services dated 5th April 2017 be received;

And THAT the 2016 user pay surplus of \$185,965.82 be transferred to User Pay Capital Reserve Fund;

And THAT the 2016 tax supported surplus of \$173,154.40 be transferred to Working Capital Reserve pending disposition by Council.

Carried

5.5 SR FIN 2016-15, Operating Budget Variance Report as at March 31, 2017

Res#: 17-28

Moved By: S. Reinhardt

Seconded By: D. Marchisella

That Staff Report FIN 2017-15, Operating Budget Variance Report as at 31st March 2017 dated 10th April 2017 of the Director of Corporate Services be received;

And That the report be forwarded to Council for information.

Carried

5.6 SR FIN 2016-14, Capital Status Update as at March 31, 2017

Res#: 17-29

Moved By: S. Reinhardt

Seconded By: D. Marchisella

That Staff Report FIN 2017-14, Capital Status Update as at 31st March 2017 dated 10th April 2017 of the Director of Corporate Services be received;

And That the report be forwarded to Council for information.

Carried

5.7 Disbursements

Res#: 17-30

Moved By: S. Reinhardt

Seconded By: D. Marchisella

That the cheque disbursements be received.

Carried

5.8 VISA Statements

Res#: 17-31

Moved By: S. Reinhardt

Seconded By: D. Marchisella

That the VISA statements be received.

Carried

6. PRESENTATION OF COMMITTEE REPORTS

7. UNFINISHED BUSINESS

8. CORRESPONDENCE

9. PUBLIC QUESTION PERIOD

10. ADDENDUM

Res#: 17-32

Moved By: S. Reinhardt

Seconded By: D. Marchisella

That the proposed addendum item be added to this agenda.

Carried

10.1 RC 2017-03, Wildcats Report

Res#: 17-33

Moved By: S. Reinhardt

Seconded By: D. Marchisella

That Report RC-2017-03 of the Director of Community Services dated April 5, 2017 be received.

Carried

11. CLOSED SESSION

12. SCHEDULING OF NEXT MEETING

The next scheduled Finance & Administration meeting is Monday, May 15, 2017 at 5:00pm

13. ADJOURNMENT

Res#: 17-34

Moved By: S. Reinhardt

Seconded By: N. Mann

That the meeting be adjourned at the hour of 6:20pm.

Carried